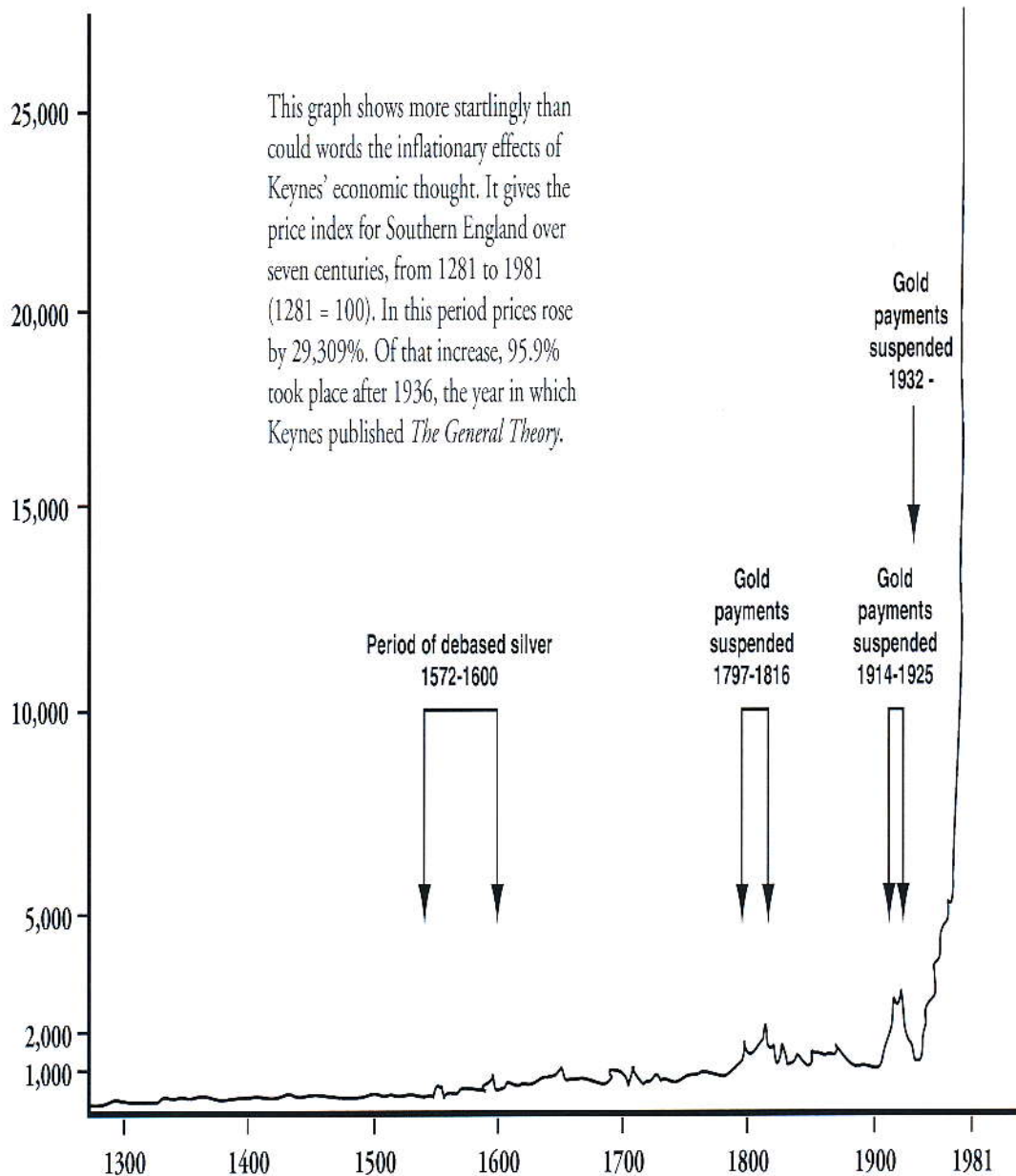


Inflation before and after Keynes



Sources: E.H. Phelps Brown and Sheila V. Hopkins, 'Seven Centuries of the prices of Consumables compared with Builders' Wage-Rates', *Economica*, November 1956, and *Employment Gazette*, HMSO.

ECONOMIC AFFAIRS - APRIL 1985